**Cynulliad Cenedlaethol Cymru** Y Pwyllgor Cyfrifon Cyhoeddus

National Assembly for Wales Public Accounts Committee

> Mr Michael Carrick Heads of the Valley Development Company By email:

michaelcarrick@aventacapital.co.uk

14 March 2018

Dear Mr Carrick,

As you may be aware the Public Accounts Committee has been considering issues arising out of the initial funding of the Circuit of Wales, as highlighted in the Auditor General for Wales 2017 report. Through the course of the inquiry we have also received evidence on the decision making process around the cabinet decision not to provide the support requested by the Heads of the Valley Development Company.

As part of this consideration, the Committee has been provided with a copy of the note of the meeting held between HODVC and the Welsh Government on 30 June 2017. The Committee notes that the Welsh Government advise that this note has not been agreed with you. I am therefore writing to clarify whether you consider this note to be a true and accurate record of the meeting.

I would be grateful for a response by 6 April 2018, to aid the Committee's deliberations on this matter.

Yours sincerely,

Nick Ramsay AM

Chair

